

Town of Barre, VT



2018-2019 EQUIPMENT FUND BUDGET

Summary Page

	<u>2017-2018</u>	<u>2018-2019</u>
<u>Revenues:</u>		
Interest Earnings	\$ 25	\$ 0
Equipment Rental Income	1,272,920	1,303,145
Sale of Materials, Supplies	62,500	52,500
Miscellaneous	7,025	7,025
General Fund Transfer	<u>19,890</u>	<u>20,685</u>
	\$ 1,362,360	\$ 1,383,355
<u>Expenses:</u>		
Administration	\$ 165,435	\$ 191,035
Garage	121,770	127,730
Repairs/Maint./Operation -		
- Equipment Purchases	582,365	594,300
- R.M.O.	<u>500,190</u>	<u>470,290</u>
	\$ 1,369,760	\$ 1,383,355

+ \$13,595 or .99% increase

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>Proposed 2018-2019</u>
Budget Amt:	\$1,319,445	\$1,370,910	\$1,365,065	\$1,403,140	\$1,369,760	\$1,383,355
Change from prior year:	- 5.7%	+ 3.9%	- .42%	+ 2.78%	- 2.37%	+ .99%

2018 – 2019 EQUIPMENT FUND  
BUDGET  
HIGHLIGHTS

What's In (> \$1,000)

Administration

1. 400.473.284 - +\$7,740 for computer equipment per 5-year plan. \$120 less than '17-'18.

Garage

2. 400.474.640 - +\$13,025 new program and some equipment for fuel tracking and reporting.

Repairs, Maintenance and Operations

3. 400.475.110 - .176 - +\$20,600 for adding 75% of second full-time mechanic instead of 25% of DPW crew member's time.

What's Not (> \$1,000)

Repairs, Maintenance and Operations

1. 400.475.281.101 - -\$38,000 wood chipper
2. 400.475.252 - -\$2,850 for rolling jack

Significant Account Changes (> \$1,000)

Administration

1. 400.473.110 - +\$1,890 for usual cost of living increases.
2. 400.473.811 - +\$2,500 for workers compensation. Rates increased and second mechanic added to E.F.
3. 400.473.822 - +\$1,260 for pension due to second mechanic.
4. 400.473.831 - +\$16,180 for health insurance premium; second mechanic adds \$15,030.
5. 400.473.850 - +\$1,725 for social security due to second mechanic.

Garage

6. 400.474.470 - -\$5,965 because \$6,000 pit covers not budgeted again.

Repairs, Maintenance and Operations

7. 400.475.230 - -\$1,600 Reduced because major expense in this account is transferring radios from old to new vehicle. Buying new radios (.240) for everything except police car.
8. 400.475.281.101 – 103 - +\$11,935 per 5-year Equipment Purchase Plan.
9. 400.475.321 - -\$10,000 parts based on last 2 full fiscal years and this fiscal year to date (mid January).
10. 400.475.322 - +\$1,870 for tires. Ambulance and public works truck tires pushing amount up.
11. 400.475.324 - +\$6,930 Increased estimate for gallons purchased (Adding more gasoline powered ambulances).
12. 400.475.325 - -\$14,800 after buses stopped using our fuel tank in June have some (not much) history for new diesel usage.

13. 400.475.640 - -\$3,695 FY '17-'18 account for buying new program. Now used for annual support contract.
14. 400.475.660 - -\$27,600 Current year includes \$30,000 to refurbish fire truck. Not repeated in FY '18-'19.
15. 400.475.760 - -\$3,635 for auto insurance as rates decreased.

Bottom Line

1. Equipment Fund charges for use of vehicles (rents) increased 4%.