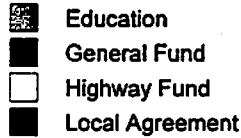
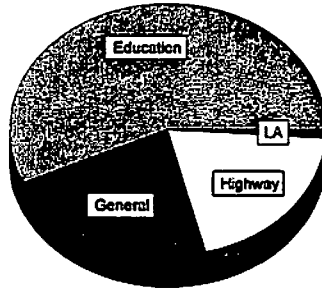


2009-2010 TAX RATE



BREAKDOWN OF TAX RATE

Residential (Homestead):

Education	\$1.1416
General Fund	.4429
Highway Fund	.4018
Local Agreement	<u>.0026</u>
Total Residential:	\$1.9889

Non-Residential:

Education	\$1.6324
General Fund	.4429
Highway Fund	.4018
Local Agreement	<u>.0026</u>
Total Non-Residential:	\$2.4797

**FY 2009-2010
AMOUNT TO BE RAISED BY TAXES**

<u>Highway Fund Taxes:</u>		<u>Tax Rate</u>
Total budget	-	\$2,566,205
Less non-tax revenue	-	<u>- 195,920</u>
Tax revenue needed	-	\$2,370,285 ÷ \$58,980 = <u>\$.4018</u>

<u>General Fund Taxes:</u>		
Total budget	-	\$2,821,496
Less budget adjustments	-	<u>- 49,984</u>
		\$2,771,512
Less non-tax revenue	-	<u>- 474,275</u>
Tax revenue needed	-	\$2,297,237 ÷ \$58,980 = \$.3894

Voter-approved donations - \$42,750 ÷ \$58,980 = \$.0072

Delinquency allowance (see Table 4) - \$273,445 ÷ \$58,980 = \$.0463

G.F. budget + voter donations + delinquency allowance = \$.4429

Table 3. Total Tax Rates

Tax Purposes	Residential (Homestead)	Non-Residential
Education	\$1.1416	\$1.6324
Highway Fund	\$.4018	\$.4018
General Fund	\$.4429	\$.4429
Local Agreement	\$.0026	\$.0026
TOTAL:	\$1.9889	\$2.4797

Table 4. Estimate of Delinquent Allowance

Tax Purposes	Amount Needed
General Fund	\$2,297,237
Highway Fund	\$2,370,285
Voter Donations	\$ 42,750
Local Agreement taxes	\$15,411
Education - Homestead ¹	\$4,822,931
Education - Non-Residential ¹	\$2,550,734
TOTAL TAXES NEEDED	\$12,099,348
Projected Delinquency Rate ²	x .0226
Amount of Delinquent Taxes	\$273,445 + \$58,980 = \$.0463

¹ Tax rate set by the State multiplied by Grand List figure from Form 411.

² Average last 3 year's year-end delinquency rate.

DEBT SERVICE & EQUIPMENT LEASES - All Funds - 2009-2010 Budget

YEAR:	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	
F. D. Multi-Purpose Truck (Equipment Fund)			*Pd. 7/2009 \$14,715/yr.				Leased 8/2006															
2 Buses (Bus Fund)			Pd. 1/2010 \$28,458/yr.				Leased 12/2005															
1 Bus (Bus Fund)			Pd. 2/2010 \$19,248/yr.				Leased 2/2006															
1 Lg. Dump + 1-ton Dump (Equipment Fund)			Pd. 2/2010 \$65,284/yr.				Leased 2/2008															
1 Lg. Dump Truck (Equipment Fund)			Pd. 5/2010 \$40,621				Leased 5/2008															
F.D. Rescue Truck (Equipment Fund)			Pd. 8/2010 \$21,190				Leased 2001															
5 Ambulances (Equipment Fund)			Pd. 11/2010 \$68,213/yr.				Leased Nov. 2005															
Excavator (Equipment Fund)			Pd. 3/2010 \$18,864				Leased 2003															
Caterpillar Loader (Equipment Fund)			Pd. 7/2011 \$19,764/yr.				Leased 6/2006															